

prosperity, whereas that of 1933 reflects the writing down of values resulting from the depression. The 1933 estimate is the latest that has been published.

**Wealth of Canada by Items, 1929 and 1933.**—In the items showing the composition of the national wealth, as set out in Table 38, care has been taken to exclude all duplication. For instance, the item "Fisheries" includes only capital invested in primary operations. Capital invested in fish-canning and -curing establishments is included with "Manufactures", though this also might be considered as part of the wealth connected with "Fisheries". Similarly, the items for "Manufactures" do not include lands and buildings in urban centres that are shown under the heading "Urban Real Property".\*

\* A fuller explanation of the composition of the separate items is contained in the bulletin "Canada's National Wealth", obtainable from the Dominion Statistician.

**38.—Estimate of the National Wealth of Canada, with Percentage and Per Capita Distribution of Component Items, 1929 and 1933.**

NOTE.—For discussion of these items, see p. 871 of the 1933 Year Book and the bulletin referred to above.

Classification.	Aggregate Amounts.		Percentages of Totals.		Average Amounts per Head of Population. <sup>1</sup>	
	1929.	1933.	1929.	1933.	1929.	1933.
	\$'000	\$'000	p.c.	p.c.	\$	\$
Farm values (land, buildings, implements, machinery, and live stock).....	6,308,353	4,760,844	20.17	18.48	629.01	445.73
Agricultural products in the possession of farmers and traders.....	1,631,124	802,946	5.22	3.11	162.64	75.17
Totals, Agricultural Wealth.....	7,939,477	5,563,790	25.39	21.59	791.65	520.90
Mines (capital employed).....	867,021	800,292	2.77	3.10	86.45	74.930
Forests (estimated value of accessible raw materials, pulpwood, and capital invested in woods operations).....	2,299,903	2,090,821	7.35	8.11	229.33	195.75
Fisheries (capital invested in boats, gear, etc., in primary operations).....	33,935	25,380	0.11	0.10	3.38	2.38
Central electric stations (capital invested in lands and buildings other than office buildings and in equipment, materials, etc.)....	1,003,070	1,309,801	3.21	5.08	100.02	122.63
Manufactures (machinery and tools, and estimate for capital in rural lands and buildings, duplication excluded).....	1,421,430	949,721	4.55	3.69	141.73	88.92
Manufactures (materials on hand and stocks in process, duplication excluded).....	837,805	368,070	2.68	1.43	83.54	34.46
Construction, custom and repair (estimate of capital invested in machinery and tools and materials on hand).....	137,685	32,385	0.44	0.13	13.73	3.03
Trading establishments (estimate of the value of furniture and fixtures, equipment and materials on hand).....	1,039,584	708,043	3.32	2.75	103.66	66.29
Steam railways (investment in road and equipment).....	3,321,033	3,365,464	10.62	13.06	331.14	315.09
Electric railways (investment in road and equipment).....	240,111	223,704	0.77	0.87	23.94	20.94
Telephones (cost of property and equipment).....	291,589	330,491	0.93	1.28	29.07	30.94
Urban real property (assessed valuations and exempted property and estimate for under-valuation by assessors and for roads, sewers, etc.).....	8,251,011	6,913,530	26.38	26.83	822.72	647.27
Canals (amounts expended on construction to Mar. 31, 1930 and 1934).....	241,946	267,671	0.77	1.04	24.13	25.06
Harbours (approximate amounts expended to Mar. 31, 1930 and 1934).....	405,346	502,264	1.30	1.95	40.42	47.02
Shipping (including aircraft).....	150,827	135,506	0.48	0.53	15.04	12.69
Automobiles (estimate of the value of automobiles registered).....	690,039	392,211	2.21	1.52	68.81	36.72
Highways, etc.....	532,972	689,333	1.70	2.68	53.14	64.54
Household furnishings, clothing, etc. (value estimated from production and trade statistics).....	1,370,000	913,397	4.38	3.54	136.60	85.52
Specie, coin, and other currency held by the Government, chartered banks, and the general public.....	201,030	186,362	0.64	0.72	20.04	17.45
<b>Grand Totals.....</b>	<b>31,275,814</b>	<b>25,768,236</b>	<b>100.00</b>	<b>100.00</b>	<b>3,118.54</b>	<b>2,412.53</b>

<sup>1</sup> These averages are based on the estimates of population as given in Table 39.